

Message Text

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PAGE 01 BONN 03397 241646Z
ACTION EB-04

INFO OCT-01 SS-14 ISO-00 EUR-08 NSC-05 NSCE-00 SP-02 INR-05
CIAE-00 TRSE-00 OMB-01 /040 W
-----242106 029847 /73
R 241642Z FEB 77
FM AMEMBASSY BONN
TO SECSTATE WASHDC 5894

C O N F I D E N T I A L BONN 03397

LIMDIS

E.O. 11652: GDS
TAGS: ETRD, EFIN, UNCTAD
SUBJ: UNCTAD COMMON COMMODITY FUND

REF: BONN 3063

1. FRG ECONOMICS MINISTRY OFFICIAL INFORMS US THAT
ACCORDING TO REPORT FROM FRG EMBASSY IN WASHINGTON,
BUTLER AND CASPARI BRIEFED EC LIAISON OFFICIALS IN
WASHINGTON ON THEIR DISCUSSIONS WITH UNDER SECRETARY
COOPER AND ASSISTANT SECRETARIES HARTMAN AND
KATZ. ECONMIN OFFICIAL SAYS THAT THE REPORT
DESCRIBED US POLICY ON UNCTAD COMMON FUND AS BUILDING
AN ACTIVE COUNTER-POSITION TO G-77 BY SUPPORTING
PROPOSAL MADE IN NAIROBI BY FOURCADE.

2. FRG UNDERSTANDING OF FOURCADE PROPOSAL IS THAT
COMMON FUND WOULD HAVE ITS OWN FINANCIAL RESOURCES
AND COULD OPERATE DIRECTLY IN COMMODITY MARKETS. SUCH
OPERATIONS COULD EXCEED TONNAGE AND MONETARY LIMITS
IMPOSED ON INDIVIDUAL COMMODITY FUNDS. FRG OFFICIAL
BELIEVES THAT SUCH AUTHORITY FOR THE COMMON FUND WOULD
UNDERCUT THE INTER-GOVERNMENTAL AGREEMENTS ON
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INDIVIDUAL COMMODITIES.

3. ACTION REQUESTED: FRG ECONMIN OFFICIAL HAS ASKED
IF THIS REPORT IS AN EXACT READOUT OF CURRENT US
THINKING ON THE COMMON FUND.
STOESSEL

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NNN

Message Attributes

Automatic Decaptioning: Z
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Copy: SINGLE
Sent Date: 24-Feb-1977 12:00:00 am
Decaption Date: 22 May 2009
Decaption Note: 25 YEAR REVIEW
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Litigation History:
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Original Handling Restrictions: LIMDIS
Original Previous Classification: n/a
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SAS ID: 3245420
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Status: NATIVE
Subject: UNCTAD COMMON COMMODITY FUND
TAGS: ETRD, EFIN, GE, US, UNCTAD
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Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/2375c1bf-c288-dd11-92da-001cc4696bcc
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